

Message Text

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62

ACTION EB-07

INFO OCT-01 AF-06 ARA-06 EUR-12 EA-07 NEA-10 ISO-00 IO-10

CIAE-00 DODE-00 NSAE-00 NSCE-00 SSO-00 USIE-00 INRE-00

FEA-01 ERDA-05 AID-05 CEA-01 CIEP-01 COME-00 FPC-01

H-02 INR-07 INT-05 L-03 NSC-05 OMB-01 PM-04 SAM-01

OES-03 SP-02 SS-15 STR-04 TRSE-00 PA-01 PRS-01 OIC-02

JUSE-00 /129 W

----- 107787

O 242218Z SEP 75

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC IMMEDIATE 6726

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY CARACAS

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBERVILLE

AMEMBASSY LONDON

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

USMISSION EC BRUSSELS

USMISSION OECD PARIS IMMEDIATE

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PARIS FOR ASSISTANT SECRETARY ENDERS

BEIRUT PASS BAGHDAD

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E.O. 11652: N/A

TAGS: OPEC, ENRG, AU

SUBJECT: OPEC CONFERENCE: AFTERNOON SESSION, SEPTEMBER 24

1. SEPTEMBER 24 AFTERNOON SESSION ADJOURNED AT ABOUT 2000 HOURS, AND IS SCHEDULED TO RESUME AT 1000 HOURS SEPTEMBER 25. SOME MINISTERS EXPRESSED HOPE THAT CONFERENCE WILL END AFTERNOON SEPTEMBER 25 BUT CHIEF FEYIDE WAS WILLING SAY ONLY THAT MINISTERS WOULD WORK AS "FAST AND INTENSIVELY" AS POSSIBLE, INDICATING CONFERENCE COULD POSSIBLY CONTINUE INTO THIRD DAY.

2. FEYIDE TOLD REPORTERS THAT TODAY'S ESSIONS CONSISTED OF PRESENTATION BY CHAIRMAN OF ECONOMIC COMMISSION BOARD OF ECB'S REPORT, THE MINISTERS RECEIVING REPORTS ON SUMMARIES OF WORK OF VARIOUS COMMITTEES, SITUATION OF OIL INDUSTRY, MARKET CONDITIONS, MONETARY SITUATION AND PERFORMANCE OF THE DOLLAR. ECB CHAIRMAN ANSWERED MINISTERS' QUESTIONS. A REPORTER COMMENTED THAT PEOPLE WERE INTERPRETING REPORT OF ECB DIFFERENTLY AND "THAT IS WHERE DIFFERENCES COULD AIRSE." FEYIDE RESPONDED THAT "OF COURSE, IF THERE'S A REPORT THE WRITERS OF THE REPORT WILL HAVE DIFFERENT VIEWS THEMSELVES." ASKED WHETHER SDR'S WOULD BE IMPLEMENTED AT MEETING, FEYIDE SAID HE COULD NOT SAY. ASKED ABOUT FREIGHT DIFFERENTIALS ETC., FEYIDE SAID THESE REPORTS WERE PRESENTED BY ECB CHAIRMAN AND MINISTERS WOULD GO INTO DETAILED DISCUSSIONS TOMORROW. ASKED WHETHER POSITIONS ON PRICES WERE STILL FAR APART OR COMING TOGETHER, FEYIDE SAID, "NO POSITIONS ON PRICES ARE INDICATED YET."

3. YAMANI TOLD REPORTERS HE IS ENCOUNTERING STRONGER OPPOSITION THAN HE EXPECTED AT THE MEETING. FEYIDE SAID ALSO THAT NO PROPOSAL ON PRICE HAS YET BEEN MADE AT THE CONFERENCE AND THAT THERE HAD BEEN "NO HAGGLING YET." (COMMENT: THERE HAS EVIDENTLY BEEN A GOOD DEAL OF DISCUSSION ABOUT PRICES OUTSIDE THE CONFERENCE ROOM. ACCORDING REPORTERS, IRAQI MINISTER WAS TODAY INSISTING ON 25 PERCENT INCREASE, BUT LIMITED OFFICIAL USE

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EDUCATED GUESSES AMONG SOME REPORTERS WERE THAT A 10 PERCENT INCREASE WOULD BE FINAL OUTCOME AND THAT YAMANI MAY ACCEPT 10 PERCENT SO AS NOT TO BE POLITICALLY ISLOATED. ON THE OTHER HAND, MEMBER OF SAUDI DELEGATION TOLD EMBASSY OFFICER THAT YAMANI STILL TRYING TO HOLD LINE, I.E. NO INCREASE, AND THAT HE WAS CAUTIOUSLY CONFIDENT THAT YAMANI'S POSITION OF MODERATION WOULD PREVAIL. THUS IT SEEMS CLEAR THAT AS OF THE MOMENT

NO CONSENSUS HAS EMERGED ON PRICE INCREASE
AND THAT SITUATION REMAINS FLUID. EMD COMMENT) BUCHANAN

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 24 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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Review Withdrawn Fields: n/a
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TAGS: ENRG, AU, OPEC
To: STATE
Type: TE
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